



MARY MALONEY
TREASURER OF POLK COUNTY

111 COURT AVENUE
DES MOINES, IOWA 50309-2298

VEHICLE DIVISION
Room 155
515-286-3030

FAX
515-323-5202

BUSINESS TRADE TRUCK
Affidavit of Usage

Year: _____ Make: _____

VIN: _____

Iowa Title Number: _____

I certify that this vehicle meets the definition of "Business Trade Truck" as defined in Iowa Code Section 321.1(7a):

7A. "Business-trade truck" means a motor truck with an unladen weight of ten thousand pounds or less which is owned by a corporation, limited liability company, or partnership or by a person who files a schedule C or schedule F form with the federal internal revenue service and which is eligible for depreciation under § 167 of the Internal Revenue Code. If the motor truck is a leased vehicle, the motor truck is a business-trade truck only if the lessee is a corporation, limited liability company, or partnership and the truck is used primarily for purposes of the business operations of the corporation, limited liability company, or partnership or the lessee is a person who files a schedule C or schedule F form with the federal internal revenue service and the truck is used primarily for purposes of the person's own business or farming operation.

I further certify that by signing this affidavit, I am aware that penalties could be imposed for improper registration as defined in Iowa Code Section 321.120(5):

5. If the department determines by audit or other means that the person had knowingly registered a vehicle as a business-trade truck that is not qualified for such registration, the person shall be required to pay a penalty for improper registration in the amount of seven hundred fifty dollars for each registration year in which the vehicle was registered in violation of this section, not to exceed two thousand two hundred fifty dollars.

Signature of owner or company representative

Date

See Instructions on next page

Learn more about the Polk County Treasurer's office:

Pay Property Tax / Forms:
Pay Vehicle Registration Renewal (Tag) / Forms:
General Polk County Information / Forms:

www.IowaTaxAndTags.gov
www.IowaTaxAndTags.gov
www.PolkCountyIowa.gov/Treasurer

INSTRUCTIONS
Business Trade Truck
(Iowa Code 321.1(7a))

If you have a truck with a model year of 2010 or newer, and the unladen weight is ten thousand pounds or less, this form may be used for the following situations:

1. If the usage of the truck is changed from regular to business trade.
2. If you are titling a truck that the usage will be Business Trade.

For the vehicle to qualify for business trade usage one of the three criteria's listed below must be met:

1. Is owned by a corporation, limited liability company or partnership
2. Is owned by a person who files a schedule C or schedule F form with the federal internal revenue service and which is eligible for depreciation under {167 of the Internal Revenue Code
3. Is a leased motor truck and the lessee is:
 - a. A corporation, Limited Liability Company or partnership and the truck is used primarily for purposes of the business operations of the corporation, limited liability company or partnership OR:
 - b. A person who files a schedule C or schedule F form with the federal internal revenue service and the truck is used primarily for purposes of the person's own business or farming operation.